

ECONOMIC SNAPSHOT

Uintah County



Updated 11/3/2015
Utah Department of Workforce Services

Year-to-Year Change in Nonfarm Jobs

JUNE 2015*

↓ -1,374

3.8%

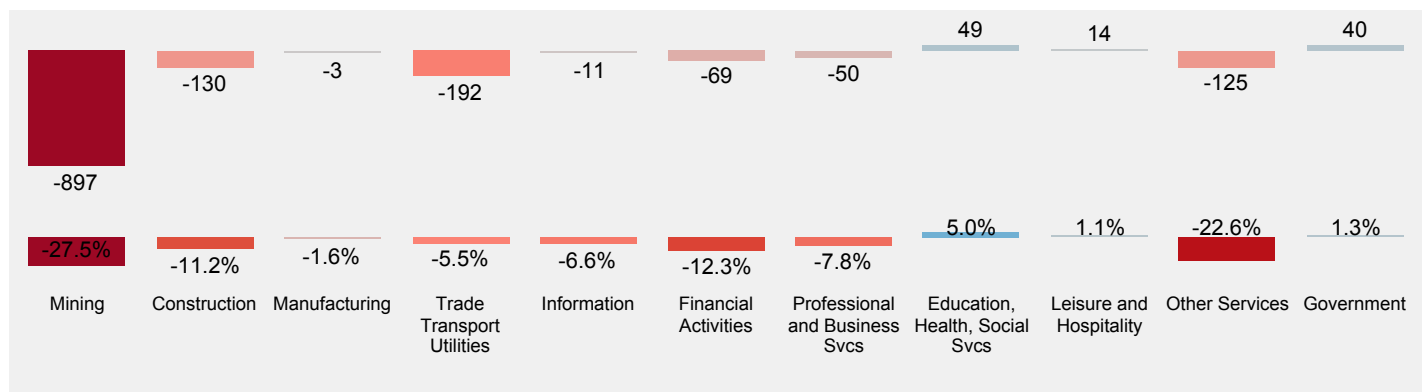
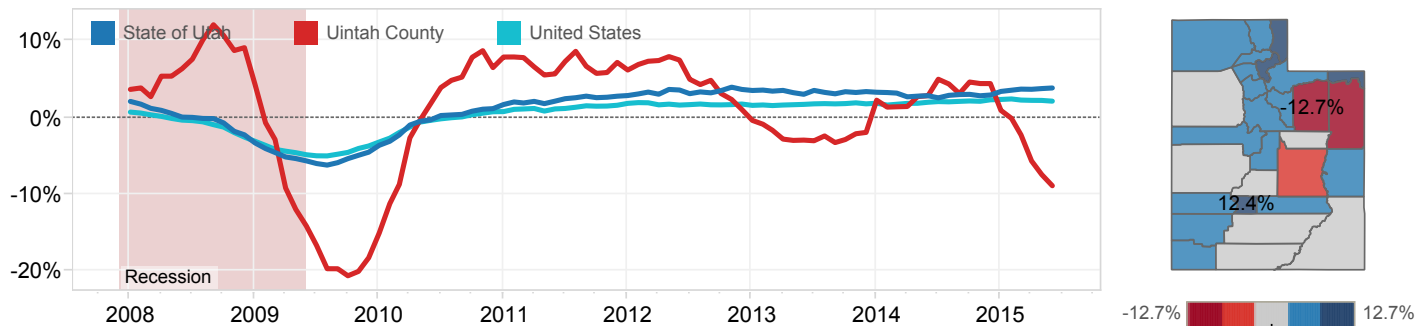
State of Utah

-8.9%

Uintah County

2.1%

United States



How's the economy?

Currently, Uintah County's labor market shows the effects of a slumping energy market as jobs disappear in the mining industry. Not surprisingly, the loss of employment is reflected in a steeply inclining unemployment rate. Construction permitting has also reacted to the commodity slump. Gross taxable sales mirrored the labor market slowdown with steep declines in all broadly defined sectors.

Jobs

Uintah County lost 1,374 jobs, or almost 9 percent of its base, between June 2014 and June 2015.

The damage created by the loss of almost 900 mining jobs, 130 construction jobs, and 192 transportation jobs could not be offset by gains in government and health/education services.

Other industries added to the general decline.

*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/tooele.html) jobs.utah.gov/wi/regions/county/tooele.html
Scott Smith, 801-526-9403, sssmith@utah.gov



Seasonally Adjusted Unemployment Rate SEPTEMBER 2015

3.6%

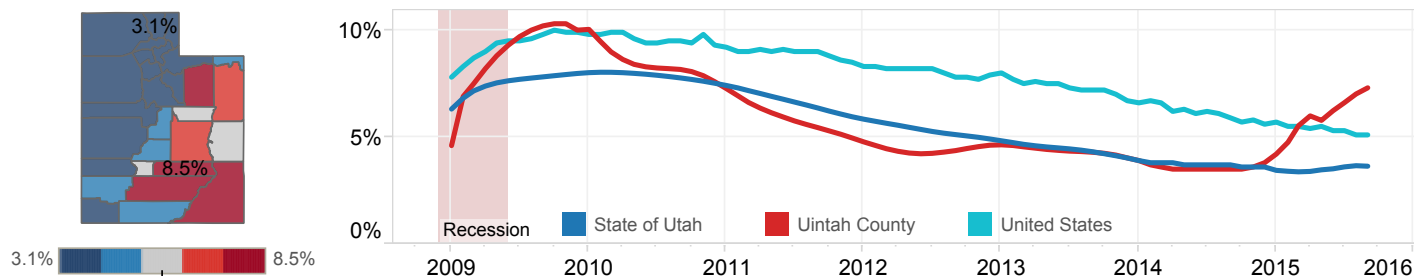
State of Utah

7.3%

Uintah County

5.1%

United States

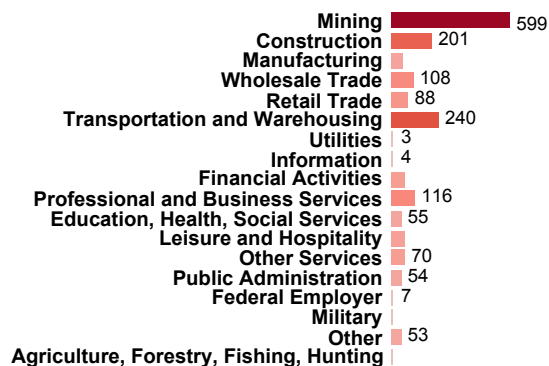
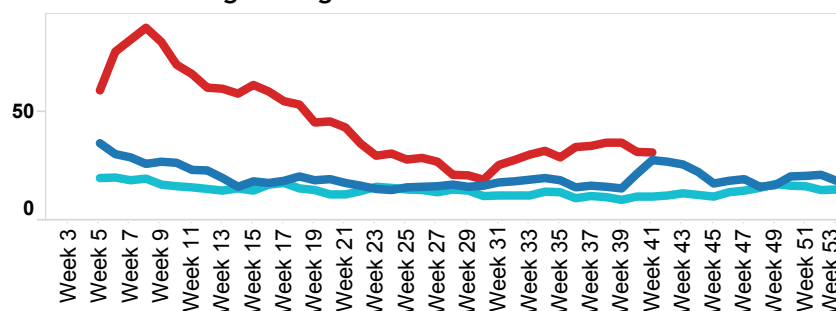


Initial Claims for Unemployment Insurance

YTD October 9, 2015

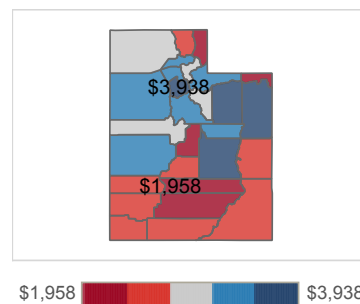
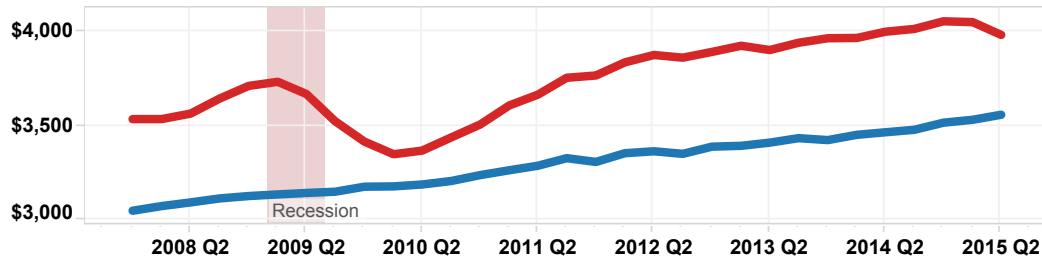
Four-Week Moving Average

2013 2014 2015



Average Monthly Wage SECOND QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

Since September 2014, Uintah County's jobless rate has more than doubled; it is currently 7.3 percent.

First-time unemployment insurance claims peaked dramatically in early 2015 but seem to have stabilized.

So far in 2015, mining, construction, and transportation tallied the highest number of claims.

Average wages began to show the inevitable drop typically associated with the loss of high-wage jobs.

Uintah County's average monthly wage measured \$3,985, among the highest county figures in Utah.

* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

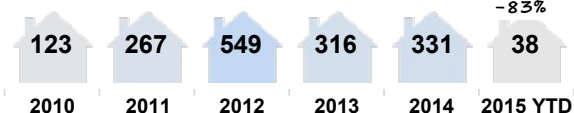


Construction Permitting JANUARY - JULY 2015

State of Utah

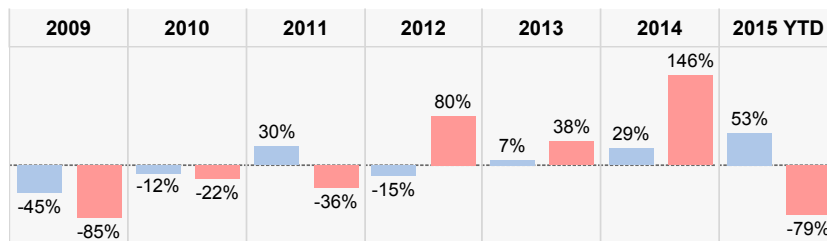
Uintah County

Dwelling Unit Permits

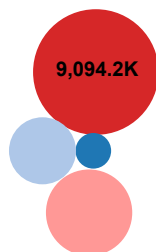


Add/Alt/Repair Nonres
Add/Alt/Repair Res
New Nonresidential
New Residential

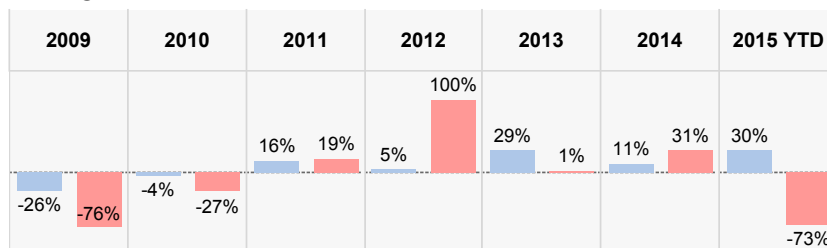
Change in Nonresidential Values



JANUARY - JULY 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales SECOND QUARTER 2015

State of Utah

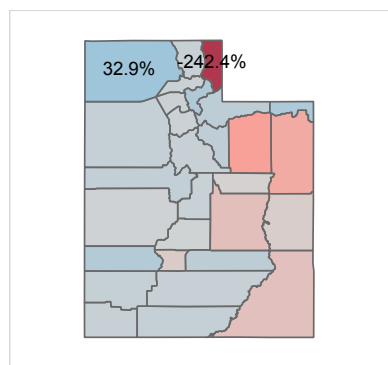
Uintah County

State of Utah

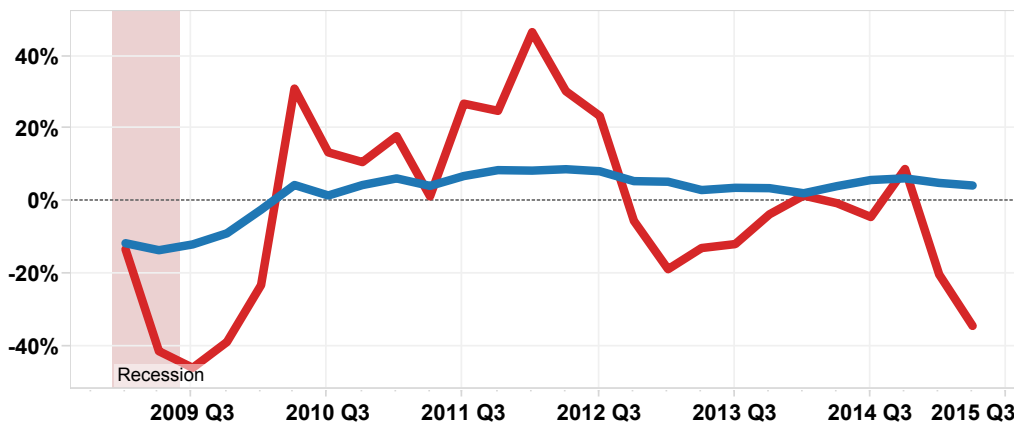
\$ 4.3%

Uintah County

\$ -34.4%



-242.4% 32.9%



Construction and Sales

Both residential and nonresidential new construction values dropped dramatically when the first seven months of 2014 and 2015 are compared.



Between the second quarters of 2014 and 2015, Uintah County's gross taxable sales decreased by over one-third.



The slowdown was widespread and across all the broad sectors.



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month SECOND QUARTER 2015*

Sector and Industry	April 2015			May 2015			June 2015		
	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
TOTAL	13,966	-5.7%	-840	14,088	-7.4%	-1,134	14,072	-8.9%	-1,374
GOODS PRODUCTION	3,642	-18.0%	-799	3,578	-20.2%	-906	3,587	-22.3%	-1,030
Mining	2,445	-24.8%	-806	2,385	-27.1%	-887	2,369	-27.5%	-897
Construction	1,018	0.7%	7	1,016	-2.2%	-23	1,034	-11.2%	-130
Manufacturing	179	0.0%	0	177	2.3%	4	184	-1.6%	-3
SERVICE PRODUCTION	10,324	-0.4%	-41	10,510	-2.1%	-228	10,485	-3.2%	-344
Trade Transport Utilities	3,267	-2.6%	-86	3,271	-4.0%	-138	3,273	-5.5%	-192
Wholesale Trade	604	-13.8%	-97	605	-12.9%	-90	596	-15.8%	-112
Retail Trade	1,724	7.5%	120	1,742	6.3%	104	1,743	3.7%	62
Transportation and Warehousing	799	-12.2%	-111	784	-16.2%	-152	794	-15.2%	-142
Utilities	140	1.4%	2	140	0.0%	0	140	0.0%	0
Information	158	-4.8%	-8	157	-7.6%	-13	155	-6.6%	-11
Financial Activities	504	-9.5%	-53	506	-9.3%	-52	492	-12.3%	-69
Finance and Insurance	184	3.4%	6	181	0.6%	1	181	-0.5%	-1
Real Estate and Rental and Leasing	320	-15.6%	-59	325	-14.0%	-53	311	-17.9%	-68
Professional and Business Svcs	590	-0.5%	-3	674	-2.9%	-20	589	-7.8%	-50
Professional/Scientific/Techn Svcs	358	-4.5%	-17	436	-4.8%	-22	350	-10.0%	-39
Administrative Support/Waste Mgmnt	232	6.9%	15	238	1.3%	3	239	-4.0%	-10
Education, Health, Social Svcs	1,093	4.6%	48	1,069	8.0%	79	1,026	5.0%	49
Educational Services	108	20.0%	18	74	8.8%	6	52	-8.8%	-5
Health Care and Social Services	985	3.1%	30	995	7.9%	73	974	5.9%	54
Leisure and Hospitality	1,179	4.9%	55	1,242	-0.2%	-2	1,317	1.1%	14
Arts, Entertainment and Recreation	18	5.9%	1	17	-43.3%	-13	44	-8.3%	-4
Accommodation and Food Services	1,161	4.9%	54	1,225	0.9%	11	1,273	1.4%	18
Other Services	443	-17.0%	-91	418	-24.0%	-132	429	-22.6%	-125
Government	3,090	3.2%	97	3,173	1.6%	50	3,204	1.3%	40
Federal	338	0.0%	0	363	1.7%	6	396	-1.5%	-6
State	157	0.6%	1	157	-0.6%	-1	156	-0.6%	-1
Local	2,595	3.8%	96	2,653	1.7%	45	2,652	1.8%	47
Covered Ag, Forestry, Fishing & Hunting*	61	1.7%	1	65	0.0%	0	64	4.9%	3

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.